

Earnings Summary



Adjusted Net Income

R\$3.4 billion

-40.2% QoQ

-53.5% YoY

ROE

7.3%

CET1

11.6 %

Net Interest Income

R\$27.4 billion

-1.3% QoQ
+14.8%YoY

Cost of Credit

R\$18.9 billion

+5.0% QoQ
+85.8% YoY

Fee Income

R\$8.8 billion

-0.2% QoQ
+5.5% YoY

Administrative Expenses

R\$10.0 billion

+1.3% QoQ
+5.5% YoY

Loan Portfolio

R\$1.3 trillion

+0.7% QoQ

+2.2%YoY

Individuals

R\$361.8 billion

+1.4% QoQ
+7.8% YoY

Companies

R\$449.0 billion

-1.3% QoQ
-2.4% YoY

Agribusiness

R\$418.4 billion

+3.0% QoQ
+3.0% YoY

Adjusted Net Income reached R\$ 3.4 billion in 1Q26, a reduction of 53.5% compared to 1Q25 and 40.2% compared to 4Q25. The main components of this result are:

Net Interest Income (NII): reached R\$27.4 billion, a reduction of 1.3% in the quarterly comparison, in line with the seasonality of the period, mainly influenced by the reduction in funding expenses, due to lower LCA volumes and the calendar effect (3 business days less).

Compared to the same period of the previous year, NII grew 14.8%, driven by the evolution of financial revenues (+12.3%), reflecting the advance of credit operations, especially of individuals (+19.1%), and by the growth of the treasury result, with emphasis on the result of securities (+27.2%), due to the greater excess liquidity and the increase in the TMS in the period.

Cost of Credit: corresponded to R\$ 18.9 billion, an increase of 85.8% compared to 1Q25 and 5.0% compared to 4Q25.

Fee Income: totaled R\$8.8 billion in the quarter, remaining stable in the quarterly comparison. Compared to the same period of the previous year, there was a growth of 5.5%, mainly influenced by the asset management lines (+8.6%), Loans operations (+52.3%) and consortium management fees (+14.0%).



Administrative Expenses: reached R\$10.0 billion, up 1.3% QoQ, and 5.5% compared to the same period of the previous year, in line with the 2025 salary adjustment, in addition to investments in technology and cybersecurity.

Expanded Credit Portfolio: totaled R\$1.3 trillion in March/26, up 0.7% in the quarter and 2.2% in 12 months. The main highlights were:

Individuals: reached R\$361.8 billion, an increase of 1.4% in the quarter and 7.8% in 12 months, mainly influenced by the performance of payroll loans. The "Crédito ao Trabalhador" line, launched in March/25.

Companies: it registered R\$449.0 billion, down in the quarter and in 12 months (-1.3% QoQ and -2.4% YoY),

influenced by the reduction in portfolios of MSMEs and Corporate.

Agribusiness: reached a volume of R\$418.4 billion in March/26, with a growth of 3.0% in the quarter and in 12 months. Operations linked to the BB Regulariza Agro Program reached R\$37.9 billion.

Delinquency Indicators: delinquency over 90 days was 5.05%, while the coverage ratio ended the period at 158.4%.

Capital: the CET1 reached 11.59%, with positive effects from operations under MP 1,314/25. The Basel Ratio reached 14.23%.



Performance

Table 1. Summary of Income, Balance Sheet and Multiples

R\$ million, except where indicated	1Q25	4Q25	1Q26	Δ% Y/Y	Δ% Q/Q
 Managerial Income					
Adjusted Net Income	7,374	5,742	3,431	(53.5)	(40.2)
Net Interest Income (NII)	23,881	27,801	27,426	14.8	(1.3)
Cost of Risk	(10,152)	(17,959)	(18,865)	85.8	5.0
Fee Income	8,361	8,835	8,821	5.5	(0.2)
Administrative Expenses	(9,496)	(9,888)	(10,017)	5.5	1.3
Accounting Net Income	6,772	4,972	3,090	(54.4)	(37.9)
R\$ million, except where indicated	Mar/25	Dec/25	Mar/26	Δ% Y/Y	Δ% Q/Q
 Balance Sheet					
Total Assets	2,420,992	2,451,621	2,606,194	7.6	6.3
Securities	522,616	729,784	752,065	43.9	3.1
Total Liabilities	2,236,803	2,259,515	2,411,254	7.8	6.7
Customers Resources	864,972	897,937	934,977	8.1	4.1
Shareholders' Equity	184,189	192,105	194,940	5.8	1.5
 Loan Portfolio					
Expanded Loan Portfolio	1,277,799	1,296,511	1,305,528	2.2	0.7
Expanded Individuals Portfolio	335,806	356,965	361,834	7.8	1.4
Expanded Companies Portfolio	459,885	455,150	449,027	(2.4)	(1.3)
Expanded Agribusiness Portfolio	406,198	406,133	418,388	3.0	3.0
NPL+90d	3.63%	5.17%	5.05%	141 bps	(12) bps
90d Coverage Ratio	187.51%	155.39%	158.39%	(2,912) bps	300 bps
 Capital Ratios					
Tier I Capital Ratio	13.27%	14.26%	13.59%	32 bps	(67) bps
CET1 Ratio	10.97%	12.23%	11.59%	62 bps	(64) bps
Capital Adequacy Ratio	14.14%	15.13%	14.23%	9 bps	(90) bps
Units as detailed	1Q25	4Q25	1Q26	Δ% Y/Y	Δ% Q/Q
 Market Indexes and Multiples					
Return over Assets (ROA)	1.2%	0.9%	0.5%	(68) bps	(38) bps
Return over Equity (ROE)	16.7%	12.4%	7.3%	(941) bps	(516) bps
Cost-to-Income Ratio 12 months	26.5%	27.7%	28.0%	148 bps	28 bps
IOC/Dividends – R\$ million	2,761	1,496	866	(68.6)	(42.1)
IOC/Dividends per Share – R\$	0.48	0.26	0.15	(68.7)	(42.3)
Earnings per Share – R\$	1.19	0.92	0.53	(55.5)	(42.4)
Book Value per Share – R\$	30.59	32.34	32.67	6.8	1.0
Share Price per Share (BBAS3) – R\$	28.19	21.92	23.0	(18.4)	4.9
(P/E) Price / Earnings per Share 12 months	4.84	6.89	9.13	429 bps	223 bps
(P/BV) Price / Book Value per Share	0.92	0.68	0.70	(22) bps	3 bps




Guidance

Banco do Brasil's corporate projections (guidance) are prepared and presented for the reference year, with quarterly monitoring.

The estimates are based on Management's current expectations and projections regarding future events and financial trends that may affect the BB Conglomerate's business and are not a guarantee of future performance. Furthermore, they involve risks and uncertainties that may exceed Management's control, and may therefore result in balances and values different from those presented.

Management's expectations and projections are linked to markets conditions (technological changes, competitive pressures on products, prices, among others), the country's overall economic performance (interest and exchange rates, political and economic changes, inflation, changes in tax legislation, among others) and international markets. More information can be found in the Reference Form, section 3, at the [link](#).

Figure 1. Guidance 2026

 Guidance 2026		Guidance between	Observed 1Q26	Revised
	Loan Portfolio¹	0.5% and 4.5%	1.8%	Unchanged
	Individuals	6% and 10%	7.8%	Unchanged
	Companies	-3% and 1%	-4.5%	Unchanged
	Agribusiness	-2% and 2%	3.0%	Unchanged
	Sustainable Portfolio	2% and 6%	7.0%	Unchanged
	Net Interest Income	4% and 8%	14.8%	7% and 11%
	Cost of Credit²	53^{R\$ bn} and 58	R\$18.9 bn	65^{R\$ bn} and 70
	Fee Income	2% and 6%	5.5%	Unchanged
	Administrative Expenses	5% and 9%	5.5%	Unchanged
	Adjusted Net Income	22^{R\$ bn} and 26	R\$3.4 bn	18^{R\$ bn} and 22

1) Credit projections consider the domestic portfolio plus private securities and guarantees and do not consider government credit. (2) Cost of Credit: corresponds to expected loss expenses (as per CMN Resolution No. 4,966/21), plus discounts granted and less revenue from credit recovery.